

Board Meeting LBA October 16, 2020

The meeting was called to order at 2:10 p.m. at the bridge center. Those present were Carolyn Carpenter, Denise Tonini, Patricia Barber, Sue Finnegan, Bruce Ebanks, Judy Gerald, Joanne Traver, John Peake, Bob Losey, Freida Trower, Judy Banks, John VanCleve and Verna Goldberg. Because Hannah was unavailable, Carolyn Carpenter presided over the meeting.

The reading of the minutes from the last meeting was dispensed at this time.

Denise Tonini presented the financials for the club. Our current expenses are approximately \$6000.00 per month and income has been reduced to approximately \$4000.00 with a \$2000.00 deficit each month. Effective January 1, 2021, our lease payment will be increased to \$6000.00 monthly, an additional \$900.00 each month. Denise did tell us that she has been sending our financial information to Bill Toutant each month and he is posting the information on our web page for the membership. There was discussion about insurance coverage for the club. Denise stated that per the ACBL that the Board and Officers are covered under a blanket policy of the ACBL. It was suggested that we acquire a written statement verifying this coverage.

The most current item on the agenda is elections for four local Board members and one down-state representative. A discussion about members eligibility for down-state Board. According to the bylaws, there will be eight board members from the Greater Louisville Area and two from the down-state membership to serve. A motion was made regarding this and voted unanimously to stand. Joanne Traver will be nominating chairperson with Dottie Losey, John VanCleve, and Pat Barber to assist. Judy Banks will contact us regarding down-state candidates. Because of the pandemic and limited funds, it was discussed trying to have the elections virtually as well as paper ballots for those who do not have internet access. We will first send out an email to the members to provide them with an opportunity to nominate someone or self-nominate. After the nominating is complete, the Kibitzer will be sent. The election deadline will be December 8, 2020, and the mailing labels from ACBL will be ordered. We will ask Bill Toutant for assistance in preparing this email format.

John VanCleve discussed the formation of a 501(C)(3). He had contacted the Lexington Bridge Club and they provided him with the information including an application and information from a CPA. Bob Losey has also been researching this process with Frank Collechia and Bill Cook. This process would invite charitable contributions and also shelter funds for education purposes. Judy Banks told us that she has been involved in setting up 501 (C) (3)s for several charitable organizations and felt that the application, although long, was not difficult to complete. The forming of a 501 (C) (3) would require an additional Board and Officers to oversee it. John VanCleve will discuss further with Judy and this will be reviewed at a future meeting.

We have not had a response from Brixmoor regarding the pandemic and lease assistance. Denise did receive a past due invoice from Brixmoor for three water bills for approximately \$136.00 and a MSD stormwater 2019 bill for \$2014.39 which she had never received before. She has attempted to contact

them via phone and email for more information regarding these with no response to date. It was suggested that Denise send a certified letter to them and also suggested that Hannah send a certified letter to Brixmoor regarding our \$50,000 deposit which should be returned in December. Motion was made by Judy Gerald and seconded by Bruce Ebanks to adjourn at 3:50 p.m.

Respectfully submitted,

Patricia Barber Secretary