

LBA BOARD MEETING 4/22/2021

The meeting was called to order at 10:35 a.m. at the bridge center. Those present were Hannah Davis, Carolyn Carpenter, Denise Tonini, Pat Barber, Sue Finnegan, Judy Geraldts, Bill Cook, Chuck Fassler, Bob Losey, Judy Banks, Joanne Traver, Bruce Ebanks, Verna Goldberg, Roberta Washer, and Frank Collecchia. Those not present were Norman Smith, John Peake, and Kim Mather.

The minutes were approved by Carolyn Carpenter and seconded by Bill Cook.

Bill Cook began the meeting regarding the reopening of the bridge center and guidelines to be considered for reopening. After much discussion it was decided that we will reopen the club on Monday, June 14th. Directors are in place for Monday thru Friday both day and evening. The club will be closed on the weekends for virtual games only. The members will be contacted by email for all of those who have computer access to encourage their return to the club. The board was distributed a page from the members list and each person will contact those members who do not have computer access by phone regarding the reopening requirements and encouraging their return. At this time masks will be required and vaccinations strongly recommended for participation at the club. This was approved by raising a hand and the majority voted for the above.

Bob Losey discussed the lease agreement with Brixmor. Bill Cook, Frank Collecchia, and Bob have spoken with Brixmor remotely. They had proposed a reduction of our lease at fifty percent plus a percentage of sales with a cap and no expiration. Brixmor came back with a reduction for the next twelve months of fifty percent plus a percentage of the sales. However after the first twelve months the lease amount would return to our current rate and they would receive a percentage of sales until their monies had been recovered from the reduction in lease amount. Bob Losey handed out a table that projected LBA finances through the remainder of the Brixmor lease expiring December, 2025. Six scenarios projecting from 100 percent down to 70 percent of the 2018/2019 baseline average revenues were listed. These were assumed the lease payments would be made at the contractual rates in the lease. If we generate average revenues of approximately 82.5 percent of the 2018/2019 averages, Bob projects we will become insolvent with the lease's expiration. If you would like a copy of Bob's handout, please email him @rlosey@gmail.com. After much discussion, the board voted on an alternative proposal to Brixmor. We would propose a permanent reduction to \$4500 per month for the remainder of our lease and see what their response would be. Bob Losey and Frank were to collaborate and see if there were other options to discuss with Brixmor.

Bill Cook announced that the Mentor/Mentee program began the beginning of April. There are seventeen mentors and mentees. Thanks to Verna as well for doing the pairing.

Denise Tonini, Treasurer, reported that we have \$102,000 in the bank. We have been receiving approximately \$4000 for virtual games monthly. It was discussed that due to our re-opening on June 14th, we will begin our internet account, cleaning service, and dumpster service on June 1st.

The September Sectional Tournament was discussed and it is questionable whether it will be held or not. Judy Banks stated that they will begin play in Elizabethtown and Campbellsville June 1st. She also spoke

with Blaine Mullins who is a teacher at Campbellsville University and he is trying to get funds for both high school and college courses to promote bridge. Since funds are really not available at this time, we were unable to contribute but Bill Cook had some contact information which may be of assistance to him. He gave his contact information to Judy to pass on to Blaine. We are very interested in resources to try and promote bridge playing and interest in the game.

Judy Gerald made a motion and Bruce Ebanks seconded to adjourn the meeting at 12:45 p.m. We will meet again on May 13th at 10:30 a.m. to discuss the reopening again.

Respectfully submitted,

Patricia Barber, Secretary

Louisville Bridge Association, Unit 117